

14th January 2014

To whom it may concern:

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BOB HICK EARTHMOVING LTD (BHE) – LETTER OF REFERENCE

I can confirm that I acted as the Principals Representative to two bulk earthworks contracts associated with the Long Bay development on Auckland's North Shore. BHE were the primary earthmoving resource on both of these bulk earthworks contracts run from September 2011 through to August 2013.

During the time that BHE spent on the Long Bay development they performed extremely well and consistently exceeded expectations in relation to progression of works and programme. Bob, Jake and the team at BHE where totally committed to the contract works and showed exceptional dedication to the development.

At Long Bay BHE had an extensive and diverse range of earthmoving plant and showed no hesitation in adjusting their fleet to suit the contract requirements, they also had a fully equipped heavy diesel workshop on-site that undertook all routine and breakdown maintenance.

I have no hesitation in offering my highest recommendation to any party contemplating engagement of Bob Hick Earthmoving Ltd.

Should you wish to discuss this matter further please don't hesitate in contacting me.

Yours Faithfully

David Osborne

Development Manager Todd Property Group Ltd

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